





The Social Insurers of Europe

CONFERENCE INVITATION "Emerging challenges in the impact of taxes on pensions" on 25 February 2013 at the European Economic and Social Committee, JDE Rue Belliard 99, 1000 Brussels.

24 January 2013

Dear Madam, Dear Sir,

Please find enclosed the final programme of the Conference on "Emerging challenges in the impact of taxes on pensions" which was announced earlier by our three organisations: ESIP, representing the European Social Insurers; PensionsEurope, representing European workplace funded pensions and *EurelPro*, representing European Professional Pension Schemes.

The issue of tax is at the heart of an improved fiscal coordination within the EU. At the same time the cost-effectiveness of pension provisions and savings becomes a crucial challenge in periods of budget consolidation and austerity. In order that budget consolidation remains conducive to growth, the European Commission invites Member States to look at tax revenues generally as well as taxation expenditure. It is widely accepted that tax measures will increasingly play a fundamental role in setting incentives or disincentives for preferred social objectives.

This event is taking place in the context of the White Paper on pensions and the Commission's forthcoming social investment package. We are therefore pleased to welcome László Andor, the European Commissioner for Employment, Social Affairs and Inclusion, as key note speaker on "the follow-up of the White Paper on pensions and the concept of efficient social spending in pensions".

For any further information, please contact the Secretary General of EurelPro, Mrs Madeleine Schavoir (e-mail mschavoir@eurelpro.eu, telephone +32479 315294), who is coordinating this event.

To register for the Conference, please send your completed registration form to ESIP by 15 February 2013. You can return the form by e-mail to esip@esip.org or by fax on +32-2-282 0598.

Registration of participants will start at 09:30h. During the lunch break sandwiches, drinks and coffee will be served.

We are looking forward to seeing you.

Yours sincerely

Joanne Segars Chair of PensionsEurope

Dr. Franz Terwey President of ESIP Dr. Guy Morel

President of EurelPro